

**INDEPENDENT AUDITORS' REPORT**  
**Financial Statements of**  
**Bangladesh Film Development Corporation**  
**For The Financial Year Ended 30<sup>th</sup> June, 2015**

**BASU BANERJEE NATH & CO.**

**Chartered Accountants**

Dhaka Trade Centre (11<sup>th</sup> Floor)

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**KHAN WAHAB SHAFIQUE RAHMAN & CO.**

**Chartered Accountants**

Rupali Bima Bhaban (5<sup>th</sup> & 6<sup>th</sup> Floor)

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**BANGLADESH FILM DEVELOPMENT CORPORATION**  
**STATEMENT OF FINANCIAL POSITION**  
**As at 30 June, 2015**

Particulars	Notes	Amount (Tk.) June 30, 2015	Amount (Tk.) June 30, 2014
<b>Non Currents Asset:</b>	<b>4</b>	<b>258,501,849</b>	<b>270,860,999</b>
Fixed Assets (At cost less depreciation)	<b>4.01</b>	222,229,144	241,245,094
Capital Work-in-Progress	<b>4.02</b>	36,272,705	29,615,905
<b>Investment:</b>	<b>5</b>	<b>45,088,745</b>	<b>45,088,745</b>
Investment in FDR	<b>5.01</b>	45,088,745	45,088,745
<b>Current Assets:</b>	<b>6</b>	<b>365,854,330</b>	<b>373,929,156</b>
Accounts Receivable	<b>6.01</b>	235,013,161	235,549,329
Advances, Deposits and Prepayments	<b>6.02</b>	53,360,391	53,726,469
Inventories	<b>6.03</b>	76,733,245	78,758,359
Cash and Cash Equivalents	<b>6.04</b>	747,533	5,894,999
<b>Total Assets</b>		<b>669,444,925</b>	<b>689,878,900</b>
<b>Authorized Capital</b>	<b>7</b>	<b>200,000,000</b>	<b>200,000,000</b>
<b>Equity and Liabilities:</b>			
<b>Equity:</b>	<b>8</b>	<b>(5,386,382)</b>	<b>66,755,124</b>
Share Capital	<b>8.01</b>	82,000,000	82,000,000
Retained Earnings	<b>8.02</b>	(279,712,055)	(205,695,549)
Govt. Grant	<b>8.03</b>	192,325,673	190,450,673
<b>Long Term Loan:</b>	<b>9</b>	<b>201,548,111</b>	<b>201,548,111</b>
Loan from Government		201,548,111	201,548,111
<b>Current Liabilities:</b>	<b>10</b>	<b>473,283,196</b>	<b>421,575,665</b>
Accounts Payable	<b>10.01</b>	40,489,244	28,144,488
Short Term Loan	<b>10.02</b>	2,429,392	1,429,392
Bank Overdraft	<b>10.03</b>	30,899,572	2,989,977
Security Deposit & Earnest Money	<b>10.04</b>	7,331,087	6,955,313
Provision for Income Tax	<b>10.05</b>	8,596,773	8,596,773
Provision for Interest on Govt. Loan	<b>10.06</b>	383,537,128	373,459,722
<b>Total Equity and Liabilities</b>		<b>669,444,925</b>	<b>689,878,900</b>

The annexed notes form an integral part of these financial statements

*(Signature)*  
 Director

*(Signature)*  
 20.06.17  
 Managing Director

Signed in terms of our separate report of even date annexed

*(Signature)*  
**Basu Banerjee Nath & Co.**  
 Chartered Accountants

*(Signature)*  
**Khan Wahab Shafique Rahman & Co.**  
 Chartered Accountants

Dhaka: August 02, 2017



**BANGLADESH FILM DEVELOPMENT CORPORATION**  
**STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME**  
**FOR THE YEAR ENDED JUNE 30, 2015**

Particulars	Notes	Amount (Tk.) June 30, 2015	Amount (Tk.) June 30, 2014
Sales of Raw Film		2,967,068.00	6,091,980
Add: Service Charges Received	11	53,424,321.00	40,258,556
		<b>56,391,389.00</b>	<b>46,350,536</b>
Less: Cost of Goods Sold	12	98,015,507.00	101,723,683
<b>Gross Profit / (Loss)</b>		<b>(41,624,118.00)</b>	<b>(55,373,147)</b>
Less: Administrative Expenses	13	42,056,812.00	42,880,715
<b>From Operation Profit / (Loss)</b>		<b>(83,680,930.00)</b>	<b>(98,253,862)</b>
Less: Financial Expenses	14	11,049,885.00	12,362,205
		<b>(94,730,815.00)</b>	<b>(110,616,067)</b>
Add: Non-Operating Income	15	20,714,309.00	23,248,405
<b>Net Profit / (Loss) before Tax</b>		<b>(74,016,506.00)</b>	<b>(87,367,662)</b>
Less: Provision for Income Tax		-	-
<b>Net Profit / (Loss) after Tax</b>		<b>(74,016,506.00)</b>	<b>(87,367,662)</b>

The annexed notes form an integral part of these financial statements

*25/06/17*  
Director

*[Signature]*  
20.06.17  
Managing Director

Signed in terms of our separate report of even date annexed

*Basu Banerjee Nath & Co.*  
Basu Banerjee Nath & Co.  
Chartered Accountants

*Khan Wahab Shafique Rahman & Co.*  
Khan Wahab Shafique Rahman & Co.  
Chartered Accountants

Dhaka: August 02, 2017



**BANGLADESH FILM DEVELOPMENT CORPORATION  
STATEMENT OF CHANGES IN EQUITY  
FOR THE YEAR ENDED JUNE 30, 2015**

Particulars	Share Capital	Govt. Grant	Retained Earnings	Total
<b>Balance at July 01, 2013</b>	<b>82,000,000</b>	<b>190,450,673</b>	<b>(118,327,887)</b>	<b>154,122,786</b>
Profit & Loss Account	-	-	(87,367,662)	(87,367,662)
<b>Balance at July 01, 2014</b>	<b>82,000,000</b>	<b>190,450,673</b>	<b>(205,695,549)</b>	<b>66,755,124</b>
Profit & Loss Account	-	-	(74,016,506)	(74,016,506)
<b>Balance June 30, 2015</b>	<b>82,000,000</b>	<b>192,325,673</b>	<b>(279,712,055)</b>	<b>(5,386,382)</b>

  
Director

  
20.06.17  
Managing Director

Dhaka: August 02, 2017



**BANGLADESH FILM DEVELOPMENT CORPORATION**  
**STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED JUNE 30, 2015**

Particulars	Amount in Tk. 30.06.2015	Amount in Tk. 30.06.2014
<b>A. Cash Flows from Operating Activities:</b>		
Net Profit/(Loss) after Tax	(74,016,506)	(87,367,662)
Depreciation	19,046,333	21,012,248
(Increase)/Decrease in Stock-in-Trade	2,025,114	(7,031,511)
(Increase)/Decrease of Accounts Receivable	536,168	9,664,386
(Increase)/Decrease in Advanced Deposit & Pre-payment	504,278	251,416
(Increase)/Decrease in Advance Income Tax	(446,921)	(1,527,913)
Increase/(Decrease) in Accounts Payable	12,344,756	10,238,939
Increase/(Decrease) in Security Deposit & Earnest Money	375,774	(361,252)
Increase/(Decrease) in Interest on Govt. Loan	10,077,406	10,077,406
<b>Net Cash in Flow/used by Operating Activities</b>	<b>(29,553,599)</b>	<b>(45,043,943)</b>
<b>B. Cash Flows from Investing Activities:</b>		
Addition in Fixed Assets	(30,384)	(181,785)
(Increase)/Decrease in Capital Work-in-Progress	(6,656,800)	-
(Increase)/Decrease in Fixed Deposit with Accrued Interest	308,721	6,117,058
(Increase)/Decrease in FDR	-	37,467,934
<b>Net Cash used in Investing Activities</b>	<b>(6,378,463)</b>	<b>43,403,207</b>
<b>C. Cash Flows from Financing Activities:</b>		
Increase/(Decrease) Loan from Govt.	-	-
Increase/(Decrease) Short Term Loan	1,000,000	599,268
Increase/(Decrease) Bank Overdraft	27,909,595	-
Govt. Grant Received	1,875,000	-
<b>Net cash provided from Financing Activities</b>	<b>30,784,595</b>	<b>599,268</b>
<b>D. Net Increase/(Decrease) in Cash &amp; Cash Equivalents (A+B+C)</b>	<b>(5,147,467)</b>	<b>(1,041,468)</b>
<b>E. Cash and Cash Equivalent at the beginning of the year</b>	<b>5,894,999</b>	<b>6,936,467</b>
<b>F. Cash and Cash Equivalent at the end of the year</b>	<b>747,533</b>	<b>5,894,999</b>

  
Director

  
20.06.15  
Managing Director

Dhaka: August 02, 2017

